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## ASSOCIATE BRANCH REVENUE SHARING AGREEMENT

This Agreement is made and entered into on the Tuesday of 02 May in the year 2017 by and between MASSSKILL SKILL DEVELOPMENT PVT.LTD., through its Authorized Signatory Aruna R. Nanaware, who is duly authorized & competent to sign the same, here in after referred to as the MSDPL (Also referred to as the First Party to the Agreement)

And

Late Ramesh Warpudkar Arts, Commerce & Science College, Sonpeth through Dr. Satpute Vasant Devidasrao who is duly authorized & competent to sign the same (which unless repugnant to the conject includes his/her successors, assignces, nominees or administrator), having its registered office C/O - Rajabhau Kadam Nagar, Parli Road Sonpeth, Dist-Parbhani 431516 here in after referred to as the MSDPL Associate branch (Also referred to as the Second Party to Incorporation).

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Whereas with reference to Clause number 4, 5 and any other that is concerned, in the Associate Branch Agreement dated of 02 May 2017 executed in the above named parties, the following terms and conditions are agreed and executed for the subject-matter of revenue cum finance sharing between MSDPL and MSDPL Associate Branch, viz:

- 1. That the MSDPL Associate Branch shall be paid their share of amount on the basis of 'A' Grade Courses (Technical Courses) Rs. 10/- per student, per hour & 'B' Grade Courses (Non-Technical) Rs. 8/- per student, per hour for Pramod Mahajan Koushalya Va Udyojakta Vikas Abhiyan (PMKUVA). For instance, if a course has 500 hours for 'A' Grade Coursest Technical Courses of teaching per student, the MSDPL Associate Branch shall be paid Rs. 10/- multiplied by 500 hours of teaching which Rs. 5000 is/- per student.
- 2. That the MSSDS Registration fees, inspection fee and empanelment fee or charges to apply for new courses/programmes shall be paid by the MSDPL Associate Branch. In Case MSDPL pays the fees, the same will be deducted by the MSDPL out of its Associate Branch's share
- 3. That the MSDPL Associate Branch shall be paid 10% advance (For PMKUVA) of the total amount payable. This payment is subject to the receiving of due amount of the course from MSSDS to MSDPL. The payment shall be paid on the basis of students Attendance which must be 90% or above.
- 4. That the remaining 90% (PMKUVA) of the amount payable to the MSDPL Associate Branch shall be done on the completion of the given course, calculated on the basis of number of students passing the course and NOT number of students enrolled. The payment shall be paid on the basis of students Attendance which must be 90% or above
- 5. We Understand And Agree That Once The Batches Started And After Receiving The First Part Of The Payment If The Students Don't Appeared For Final Exams, This First Part Of Payment Taken For Those Absent Students Or Admission Cancelled Students, Will Be Deducted From The Final Amount
- That the Associate Branch must understand and agree Here with that the process of Empanelment &
  approval for the batches subject to the receiving it from MSSDS to MSDPL.
- 7. MSDPL should NOT be held responsible for any delay in receiving the TBN (TRAINING BATCH NUMBER) or for delay in the start process of the batches or scheduling Exams and receiving Certificates as MSSDS which is Maharashtra Government's Nodal Body, sends all this after thorough verification audit.

8. That the MSDPL will pay/credit MSDPL Associate Branch's share at the earliest after receiving such payments from the concerned government department/authority and will be as par the mutually understood terms and conditions and maintains here with that the Alsford. Associate Branch have NO

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OBJECTION for this.

- 9. We Also Understand And Agree That If There Is A Delay In Receiving The Training Barch Number From The MSSDS And We Are Ready To Wait To Start The Batches Till We Receive The TBN's
- 10. That the Associate Branch must understand and agree here with that MSDPL should NOT be held responsible for any delay in releasing the 10% or 90% amount as MSSDS which is Maharashtra Government's Nodal Body, sends it to the MSDPL after the thorough verification.
- 11. That The MSDPL associate branch proclaims here with that they have NO OBJECTION on earrying out all the online work on behalf of the MSDPL ASSOCIATE BRANCH on the MSSDS portal.
- 12. That The MSDPL ASSOCIATE BRANCH must abide them for rendering quality training to the shortlisted and counseled students and Placement Responsibility lies with both, MSDPL & MSDPL ASSOCIATE BRANCH
- 13. That the MSDPL Associate Branch will NOT act in any way or manner, which is detrimental to the interest of the MSDPL and vice-versa.
- 14. That the MSDPL Associate Branch will be loyal to the Parent Company which is MSDPL PVT LTD and will not register itself as a separate MSSDS Partner in the same location till it continues to be the MSDPL associate branch.
- 15. That the Associate Branch shall not be able to use their VTP ID ( CEMP8658 ) registered with MSSDS under VTP NAME ( MSDPL, Late Ramesh Warpudkar Arts , Commerce & Science College, Sonpeth ) as the Registration fees is paid by MSDPL and hence it is the property of MSDPL and the whole rights to operate under this VTP ID are reserved with the company.
- 16. That this agreement embodies the agreement in consonance with Associate Branch Agreement dated 02 May 2017 between the parties hereto and supersedes any and all prior or contemporancous, oral or written understanding, negotiations, or communications on behalf of such parties in respect of the subject matter herein.
- 17. That any additions, changes, amendments, etc., to this agreement shall only be in writing and duly executed by both the parties.

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IN WITNESS WHERE OF the parties have executed this agreement effective as of the date first written above.

For & behalf of MSDPI Scal:

Name: Aruna R. Nanaware

Authorized Signatory For & behalf of MSDPL

Office: Mass Skill Development Pvt Ltd.

Regional Office: 4th floor, Gandhi Tower, Opp. Biba showroom, M.G. Road, Camp, Pune - 411001

M:9119556835 Web: www.msdpl.com

Email Id: msdplmaharashtra@gmail.com

Witness: (Signature, Name and Address)

MBULL Mayuri B. Gore 1. Saswad, Tg. Purandar Dist - Pune

2. Pooja A. Azde Mahabales hivor Dist - Bataga

THE PROPERTY

For & behalf of MSDPL Associate Branch

Firm Name: Late Ramesh Warpudkar Arts , Commerce & Science College, Sonpeth

Scal:

Name: Dr. Satpute Authorized Signatory

For & behalf of MSDPI

Registered Office Address:

C/O - Rajabhau Kadam Nagar, Parli Road Sonpeth, Dist- Parbhani 431516

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Dist.Parbhani

Witness: (Signature, Name and Address)

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